

July 22, 2016

Trading Symbols: TSX Venture – CLH
OTC.BB – CLHRF
Berlin and Frankfurt – GV8

**CORAL REPORTS VOTING RESULTS
OF ANNUAL GENERAL AND SPECIAL MEETING**

Coral Gold Resources Ltd. (“Coral” or the “Company”) is pleased to report the following voting results in accordance with Section 11.3 of NI 51-102 *Continuous Disclosure Obligations*. This report briefly describes the matters voted upon and the outcome of the votes at the Annual General and Special Meeting of Shareholders of the Company held on July 22, 2016:

1. Setting the Number of Directors at Five

According to proxies received and a vote conducted by a show of hands, the resolution regarding the setting of the number of Directors at five was passed as follows:

<u>Votes For</u>	<u>% For</u>	<u>Votes Against</u>	<u>% Against</u>
27,933,140	99.31	194,680	0.69

2. Election of Directors

According to proxies received and a vote conducted by a show of hands, the following directors were elected to the board of directors of the Company as follows:

<u>Director Nominee</u>	<u>Votes For</u>	<u>% For</u>	<u>Votes Withheld</u>	<u>% Withheld</u>
Ronald Andrews	23,275,901	99.84	37,531	0.16
Gary Robertson	23,279,652	99.86	33,780	0.14
Chris Sampson	23,256,606	99.76	56,826	0.24
David Wolfen	23,264,195	99.79	49,237	0.21
Andrew Kaplan	23,271,462	99.82	41,970	0.18

3. Appointment and Remuneration of Auditors

According to proxies received and a vote conducted by a show of hands, the resolution regarding the appointment of Manning Elliott LLP as the Company’s auditors and authorization of directors to fix their remuneration was passed as follows:

<u>Votes For</u>	<u>% For</u>	<u>Votes Against</u>	<u>% Against</u>
27,879,821	99.12	247,999	0.88

4. Approval of 10% Rolling Stock Option Plan

According to proxies received and votes conducted by a show of hands, the ordinary resolution of disinterested shareholders regarding the approval of the Rolling Stock Option Plan was passed by a majority of shareholders as follows.

<u>Votes For</u>	<u>% For</u>	<u>Votes Against</u>	<u>% Against</u>
16,741,564*	95.65	762,218	4.35

*Excluding 5,809,650 shares held by Insiders

5. Approval of the Sale of the Robertson Properties

According to proxies received and votes conducted by a show of hands, the special resolution regarding the approval of the sale of Robertson Properties was passed by a special majority of shareholders, as follows.

<u>Votes For</u>	<u>% For</u>	<u>Votes Against</u>	<u>% Against</u>
23,231,230	99.65%	82,202	0.35

The closing of the above transaction remains subject to the satisfaction of the outstanding closing conditions.

The Board of Directors appreciates the support of our shareholders.

About Coral

Coral Gold Resources has a portfolio of strategically-located claim blocks along the Cortez gold trend in north-central Nevada, including the flagship Robertson Property proposed for sale to Barrick Cortez Inc.

ON BEHALF OF THE BOARD

“David Wolfin”

David Wolfin
President & Chief Executive Officer
Coral Gold Resources Ltd.

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